

The European Business Organisation Worldwide Network (EBOWWN)

*EU Trade & Economic Diplomacy
in Global Markets*

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*3 December 2019,
Tokyo, Japan*

- **Global uncertainties and trade tensions impacting the global economy**
 - US-China trade war
 - Other tensions & hot spots across the globe
 - Brexit

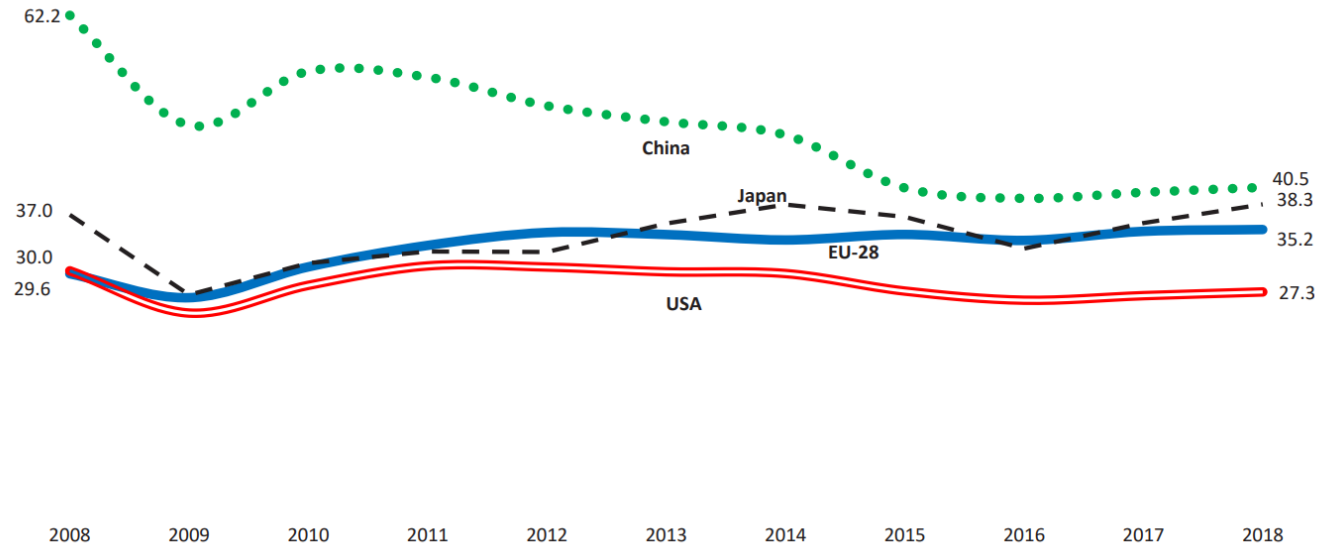
- **A trade-exposed EU impacted by the global context**

- Trade: 35,2% of EU28 GDP
- Downward pressure on economic growth (1.4% in 2019)

- **A resilient, forward-looking EU**

- Strong labour market and relatively low unemployment levels
- New EU leadership
- Ambitious trade agenda

Trade in goods and services in selected countries (% of GDP)
Source: Eurostat 2019

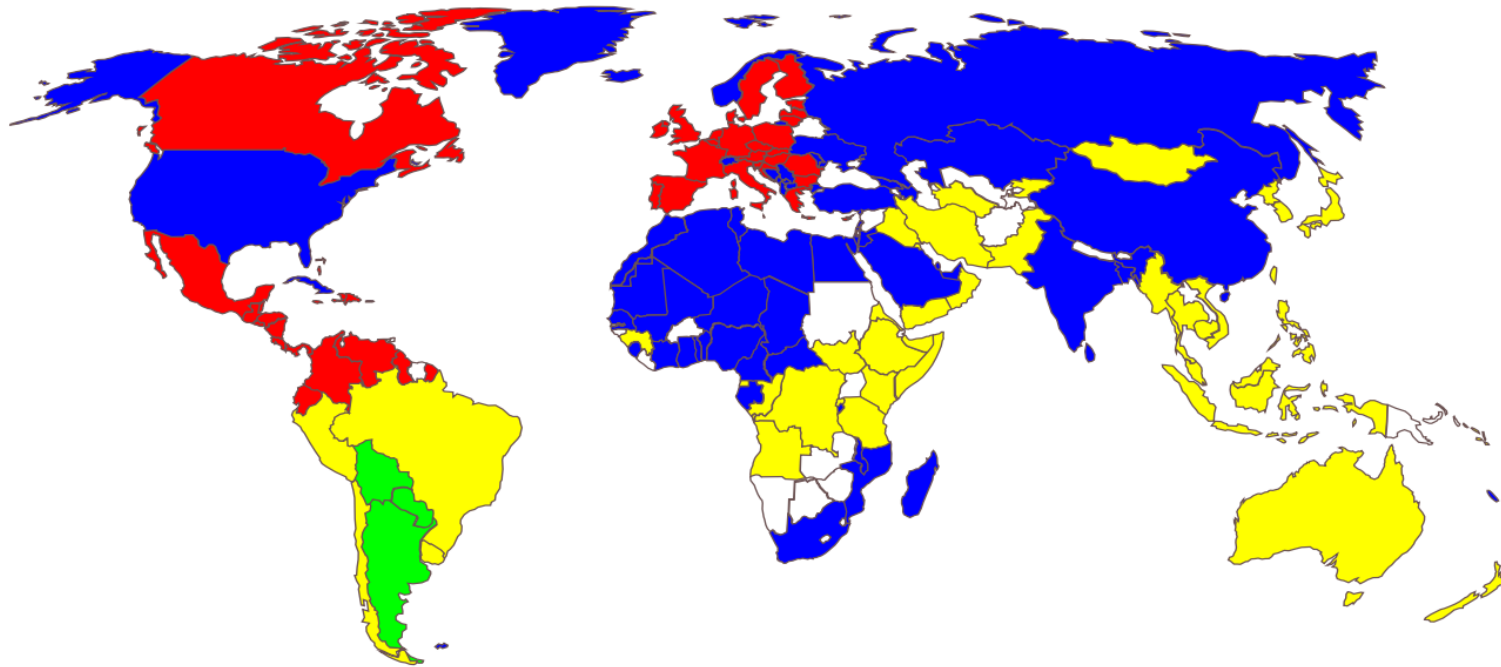


THE EUROPEAN UNION'S GLOBAL TRADING PARTNERS

EU-28 trade in goods and services by partner, 2017-2018
(billion EUR, %) *Source: Eurostat 2019*

Merchandise trade 2018 – Main trade partners

Source: IMF 2018



■ EU-28 as first trade partner
■ US as first trade partner
■ China as first trade partner
■ Brazil as first trade partner

Rank	Partner	Total trade	
		Value	Share
	Extra EU-28	5 569.6	100%
1	USA	1 134.9	20.4%
2	China	681.7	12.2%
3	Switzerland	456.1	8.2%
4	Russia	295.2	5.3%
5	Japan	187.7	3.4%
6	Norway	182.0	3.3%
7	Turkey	180.0	3.2%
8	India	125.1	2.2%
9	South Korea	122.1	2.2%
10	Singapore	109.2	2.0%
11	Canada	107.3	1.9%
12	Brazil	89.6	1.6%
13	Mexico	82.2	1.5%
14	Australia	80.6	1.4%
15	Saudi Arabia	78.6	1.4%
16	United Arab Emirates	77.9	1.4%
17	Hong Kong	73.1	1.3%
18	South Africa	62.7	1.1%
19	Taiwan	62.3	1.1%
20	Vietnam	53.4	1.0%
	Other partners	1 327.7	23.8%

THE EU NETWORK OF TRADE AGREEMENTS

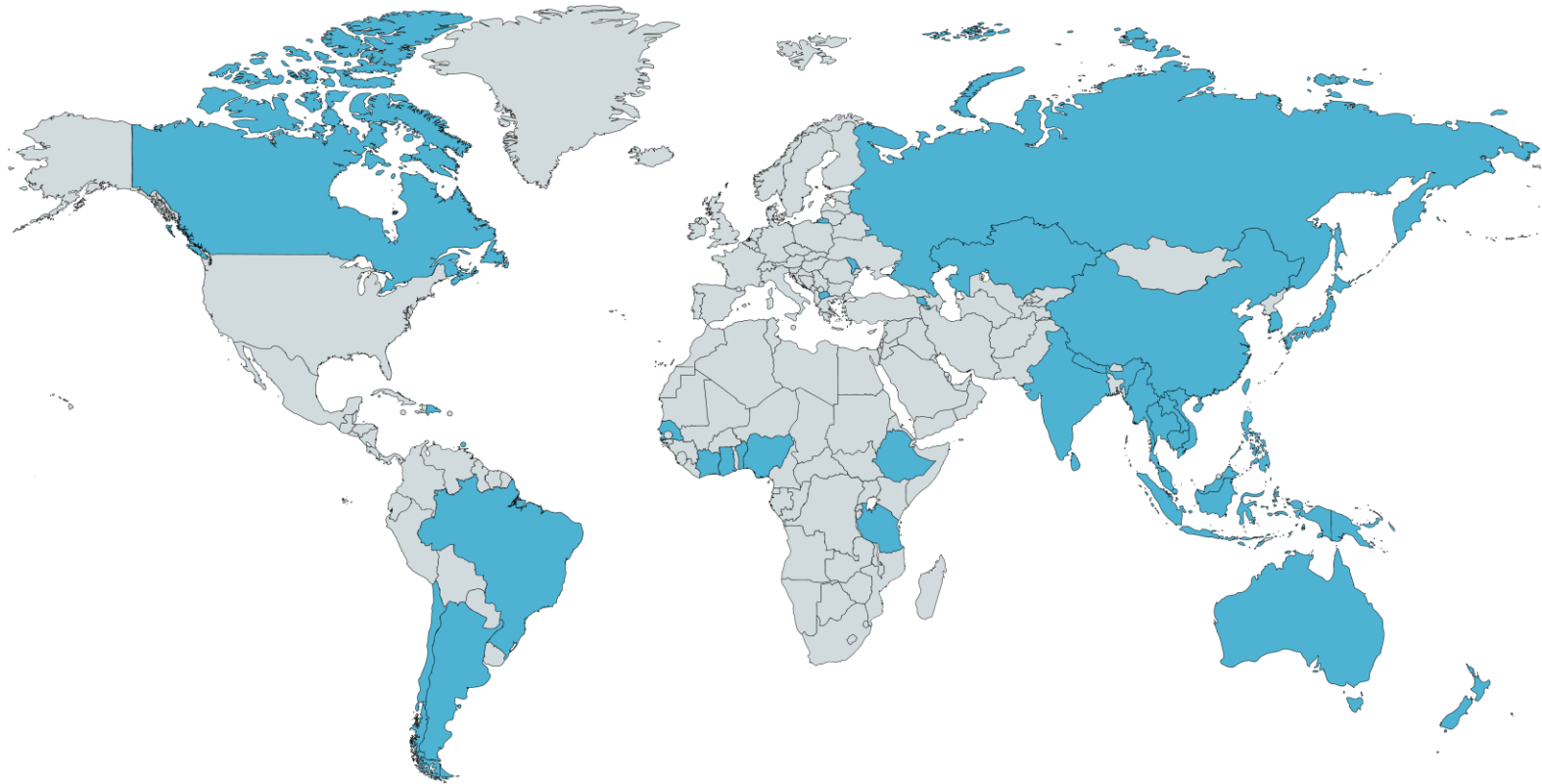
EU-28 trade in goods by FTA partner, 2018 (billion EUR, %) *Source: Eurostat 2019*

Partners	Exports			Imports			Total trade		
	Value	Share in Extra EU	Growth 2017-2018	Value	Share in Extra EU	Growth 2017-2018	Value	Share in Extra EU	Growth 2017-2018
Total Extra EU trade	1 956.5	100.0%	4.1%	1 980.0	100.0%	6.6%	3 936.5	100.0%	5.3%
FTA implemented	714.6	36.5%	2.3%	635.3	32.1%	4.3%	1,349.8	34.3%	3.3%
New generation of FTAs	173.6	8.9%	4.6%	172.7	8.7%	-0.2%	346.3	8.8%	2.2%
Canada	41.4	2.1%	9.7%	31.0	1.6%	-1.6%	72.4	1.8%	4.6%
Central America	6.0	0.3%	10.4%	6.2	0.3%	1.2%	12.2	0.3%	5.6%
Japan (*)	64.6	3.3%	6.7%	70.2	3.5%	1.9%	134.7	3.4%	4.1%
Peru-Colombia-Ecuador	12.1	0.6%	-1.3%	14.3	0.7%	-3.4%	26.4	0.7%	-2.4%
South Korea	49.6	2.5%	-1.1%	51.1	2.6%	-1.2%	100.7	2.6%	-1.2%
First generation of FTAs	473.6	24.2%	1.4%	396.2	20.0%	6.1%	869.8	22.1%	3.5%
Chile	10.0	0.5%	13.5%	8.5	0.4%	3.4%	18.4	0.5%	8.6%
Euromed	104.8	5.4%	-0.4%	70.2	3.5%	5.0%	175.0	4.4%	1.7%
Mexico	39.4	2.0%	3.8%	26.0	1.3%	8.9%	65.4	1.7%	5.8%
Norway	53.9	2.8%	6.4%	83.8	4.2%	13.7%	137.7	3.5%	10.7%
Switzerland	156.5	8.0%	4.1%	109.0	5.5%	-1.6%	265.5	6.7%	1.7%
Turkey	77.3	3.9%	-8.9%	76.1	3.8%	9.0%	153.3	3.9%	-0.8%
Western Balkans	31.8	1.6%	8.8%	22.6	1.1%	11.6%	54.4	1.4%	10.0%
DCFTAs	26.9	1.4%	9.2%	20.5	1.0%	8.4%	47.5	1.2%	8.9%
EPAs	40.4	2.1%	-0.5%	45.8	2.3%	5.4%	86.2	2.2%	2.6%
FTA concluded	122.6	6.3%	7.5%	129.6	6.5%	8.2%	252.1	6.4%	7.9%
EPAs (concluded)	29.4	1.5%	13.7%	27.8	1.4%	34.9%	57.2	1.5%	23.1%
Mercosur (*)	45.0	2.3%	1.6%	42.6	2.2%	1.3%	87.6	2.2%	1.4%
Singapore	37.1	1.9%	11.7%	21.0	1.1%	4.6%	58.1	1.5%	9.0%
Vietnam	11.1	0.6%	4.7%	38.2	1.9%	3.1%	49.3	1.3%	3.5%
FTA future	238.0	12.2%	-0.9%	198.6	10.0%	7.6%	436.5	11.1%	2.8%
Angola	3.3	0.2%	-15.1%	3.7	0.2%	58.3%	7.0	0.2%	12.6%
Australia-New Zealand	41.7	2.1%	4.2%	15.1	0.8%	-8.2%	56.7	1.4%	0.6%
EPAs (future)	9.4	0.5%	5.7%	6.9	0.3%	4.2%	16.3	0.4%	5.0%
Gulf Cooperation Council	91.3	4.7%	-8.3%	54.1	2.7%	24.0%	145.4	3.7%	1.6%
India	45.7	2.3%	9.5%	45.8	2.3%	4.1%	91.5	2.3%	6.7%
Indonesia	9.7	0.5%	-4.5%	16.5	0.8%	-1.0%	26.2	0.7%	-2.3%
Malaysia	14.2	0.7%	-1.5%	25.7	1.3%	2.9%	39.8	1.0%	1.3%
Philippines	7.7	0.4%	16.6%	7.9	0.4%	3.7%	15.6	0.4%	9.7%
Thailand	15.1	0.8%	0.9%	22.9	1.2%	2.4%	38.0	1.0%	1.8%

THE EBO WORLDWIDE NETWORK: THE VOICE OF EUROPEAN BUSINESS ABROAD

**A wide network across 39 markets,
and growing ...**

- Argentina
- Armenia
- Australia
- Benin
- Brazil
- Cambodia
- Canada
- Chile
- China
- Dominican Republic
- Ethiopia
- Ghana
- Hong Kong
- India
- Indonesia
- Ivory Coast
- Japan
- Kazakhstan
- Korea
- Laos
- Macao
- Malaysia
- Moldova
- Myanmar
- Nepal
- New Zealand
- Nigeria
- North Macedonia
- Papua New Guinea
- Russia
- Senegal
- Singapore
- Sri Lanka
- Taiwan
- Tanzania
- Thailand
- The Philippines
- Trinidad & Tobago
- Vietnam



- **EBOs inform and promote the EU's economic diplomacy agenda**
 - Since 2001, now representing over 30,000 European businesses
 - Support European business in third-markets and the broader bilateral agenda
 - Business-to-business and business-to-government platforms
- **The EBO Network allows crucial exchange of information between EBOs**
 - Exchange of information and best practices
 - Further raise the profile of the organisations
- **Key projects and initiatives including:**
 - SME Internationalisation
 - Responsible Business
 - Intellectual Protection Rights



- **Serving as bridges between EU institutions and business**
 - Working with EU delegations in third-markets
 - Collaborating with all stakeholders to promote bilateral relations
 - Trusted interlocutors, well connected to both sides
- **Supporting the establishment and implementation of FTAs**
 - From the launch, through to the negotiations, and monitoring of the implementation
 - Engaging with business and officials
- **FTAs and trade agenda: the need for vocal and active business communities:**
 - identifying market access and regulatory obstacles
 - Business-to-government dialogue fundamental in FTA processes
 - Supporting the 'case for trade' has become increasingly important



FURTHER INFORMATION:

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