

Deepening Japan-EU Cooperation Beyond the EPA

**21 September 2022
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Late Petriccione alluded to a hidden agenda of Japan-EU EPA was...

<Situation of Vehicle Regulations of UNECE as of 2015>

Not Signatory
1958 Agreement

Signatory 1958
Agreement

Favour closer alignment with UNECE
standards and type approval



Source: Global Counsel

Beyond JP-EU EPA

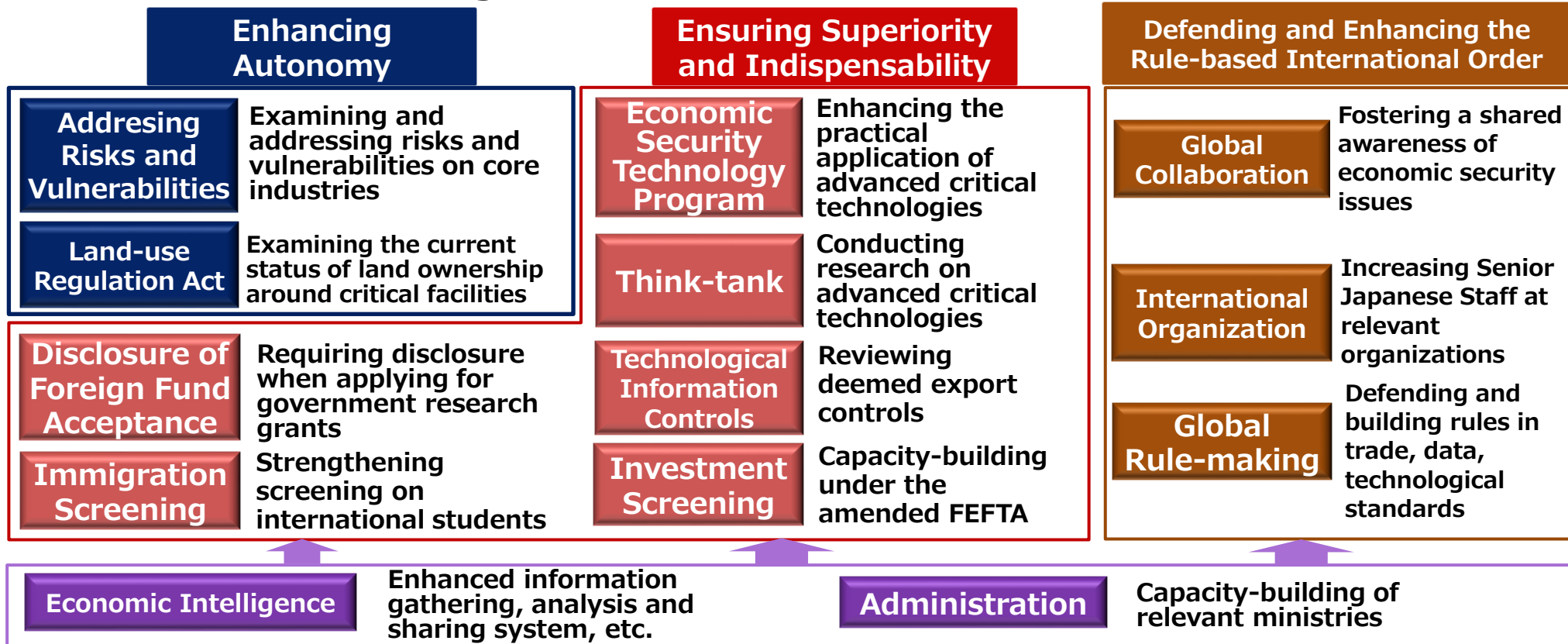
Ongoing Japan-EU Cooperation Framework

- **High-level Economic Dialogue**
- **Green Alliance**
 - ✓ Climate-neutral, circular & resource-efficient
- **Digital Partnership**
 - ✓ Human-centric

What's Next?

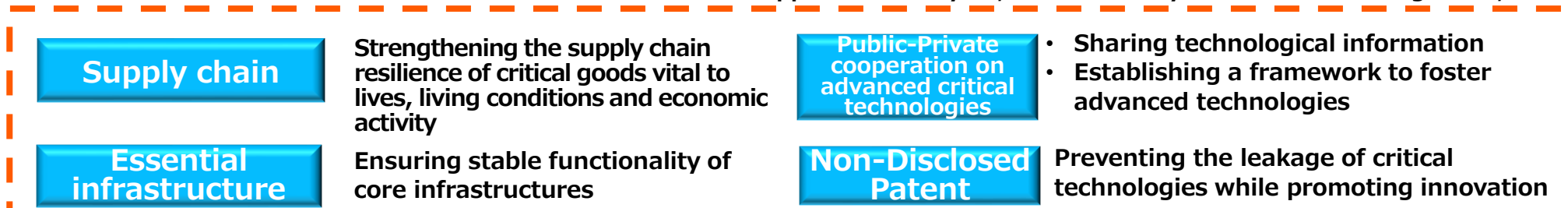
Major Economic Security Challenges (remarked by PM Kishida on November 19, 2021)

◆ Areas in which existing efforts will be continued and bolstered



◆ Areas in which legislative measures taken by **Economic Security Promotion Act (ESPA)**

Approved on May 11, 2022. Partially enforcement on August 1st, 2022



◆ Ceaseless consideration of further issues looking ahead to future changes in the situation

Reference: "Toward enhancing economic security" (in Japanese), Document 3 of the First Meeting of the Council for Enhancing Economic Security

For the Semiconductor Industry

- GOJ set a legal framework to facilitate **businesses decisions to invest in development and production of high-performance semiconductor**
- This legal framework came into effect on March 1, 2022

Outline of legal framework

Business operators of semiconductor manufactures

- **Make a plan for the development of advanced semiconductor's foundries, etc.**

① application

② certification

③ subsidy

Minister, METI



- **Certify plans that contribute to secure stable production of semiconductors**
- **Support certified projects financially**
 - **Provide subsidy**
(establish fund in NEDO)



- **Fund for advanced semiconductors**

Certified projects

#1 TSMC (TW) & JASM(Joint venture between TSMC, Sony and Denso) [Date of Certification: June 17, 2022]

#2 KIOXIA (JP) and Western Digital (US) [Date of certification: July 26, 2022]